

AIP Enhanced Income Class
Unaudited Quarterly Summary of Investment Portfolio
(As at September 30, 2016)

Sector Allocation	% of Net Assets	Asset Allocation	% of Net Assets
Cash and Cash Equivalent	75.8	Cash and Cash Equivalent	75.8
Corporate Bonds	23.4	Fixed Income	23.4
Information Technology	0.8	Equity	0.8
Total Net Assets	100.0	Total Net Assets	100.0

Geographic Allocation	% of Net Assets	Top 25 Investments	% of Net Assets
Cash and Cash Equivalent	75.8	Cash and Cash Equivalent	75.8
Canada	22.1	Brookfield Asset Management 5.29%, Apr 25, 2017	3.2
United States	2.1	H&R REIT 5.9%, February 3, 2017	3.2
Total Net Assets	100.0	George Weston Ltd. 3.78%, October 25, 2016	2.6
		Bell Canada 4.37%, September 13, 2017	2.2
		Bank of Nova Scotia 4.10%, June 8, 2017	2.1
		Alimentation Couche-Tard 2.86%, Nov 1, 2017	2.1
		Bank of Montreal 2.24%, December 11, 2017	2.1
		Royal Bank of Canada 2.36%, September 21, 2017	2.1
		Capital Guardian Holdings, LLC 12%, Sept 15, 2018	2.1
		Carl Data Solutions Inc. Convertible 10%	1.7
		Carl Data Solutions Inc.	0.8

As at September 30, 2016 the top 25 investments in the Fund are long only. Total net assets are \$9,575,939.

The summary investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent simplified prospectus, annual information form and fund facts document is available by visiting our website at www.aipassetmanagement.com or SEDAR at www.sedar.com.