

AIP Enhanced Income Class
Unaudited Quarterly Summary of Investment Portfolio
(As at June 30, 2016)

Sector Allocation	% of Net Assets	Asset Allocation	% of Net Assets
Cash and Cash Equivalent	69.3	Cash and Cash Equivalent	69.3
Corporate Bonds	29.2	Fixed Income	29.2
Information Technology	1.5	Equity	1.5
Total Net Assets	100.0	Total Net Assets	100.0

Geographic Allocation	% of Net Assets	Top 25 Investments	% of Net Assets
Cash and Cash Equivalent	69.3	Cash and Cash Equivalent	69.3
Canada	30.7	Brookfield Asset Management 5.29%, April 25, 2017	4.0
Total Net Assets	100.0	H&R REIT 5.9%, February 3, 2017	4.0
		George Weston Ltd. 3.78%, October 25, 2016	3.3
		Brookfield Asset Management 5.20%, September 8, 2016	3.2
		Bell Canada 4.37%, September 13, 2017	2.7
		Bank of Nova Scotia 4.10%, June 8, 2017	2.7
		Bank of Montreal 2.24%, December 11, 2017	2.6
		Alimentation Couche-Tard 2.86%, November 1, 2017	2.6
		Royal Bank of Canada 2.36%, September 21, 2017	2.6
		Carl Data Solutions Inc. Convertible Note 10%	1.6
		Carl Data Solutions Inc.	1.5

As at June 30, 2016 the top 25 investments in the Fund are long only. Total net assets are \$ 7,761,511.

The summary investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent simplified prospectus, annual information form and fund facts document is available by visiting our website at www.aipassetmanagement.com or SEDAR at www.sedar.com.